

14 - REDI Fund Approvals-CY11-CY15

Friday, January 08, 2016
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REDI Fund - Board of Economic Development CY2015 Approvals					
Company	Location	Loan Amount	Estimated Total Project Amount	Projected FTE's	Month Approved
RTI, LLC/RTI Holdings, LLC	Brookings	\$ 825,000.00	\$ 3,300,000.00	11.50	January
Kerry K. Engle Separate Property Trust (Legacy Electronics)	Canton	\$ 607,500.00	\$ 1,350,000.00	40.00	March
SD Industries, LLC	Alexandria	\$ 639,637.00	\$ 1,421,415.00	17.00	June
Sioux Falls Development Foundation (Foundation Park)	Sioux Falls	\$ 8,500,000.00	\$ 29,000,000.00	850.00	June
Weisser Properties, LLC	Tea	\$ 945,000.00	\$ 2,100,000.00	20.00	June
Shoemaker Properties, LLC	Webster	\$ 343,312.00	\$ 4,595,357.00	20.00	July
Wentz Commercial Properties, LLC	Yankton	\$ 397,000.00	\$ 1,588,000.00	17.00	July
Bellmark Properties, Inc.	Sioux Falls	\$ 778,000.00	\$ 1,731,000.00	95.00	August
Gage Brothers Concrete Products, Inc.	Sioux Falls	\$ 2,500,000.00	\$ 30,500,000.00	48.00	August
Showplace Wood Products	Harrisburg	\$ 4,185,000.00	\$ 9,500,000.00	168.00	September
R & R Holdings, LLC	Watertown	\$ 606,000.00	\$ 1,515,000.00	30.00	October
Total: 11		\$ 20,326,449.00	\$ 86,600,772.00	1,316.50	

**REDI Fund - Board of Economic Development
CY2014 Approvals**

Company	Location	Loan Amount	Estimated Total Project Amount	Projected FTE's	Month Approved
Showplace Wood Products, Inc.	Harrisburg	\$ 278,100.00	\$ 618,000.00	168.00	February
Carl V. Carlson	Sioux Falls	\$ 1,420,000.00	\$ 4,696,175.00	30.00	March
Harbor Group Investments, LLC	Sioux Falls	\$ 810,000.00	\$ 1,900,000.00	59.00	April
Saturn Properties, LLC	North Sioux City	\$ 247,500.00	\$ 550,000.00	27.00	May
DBI Holdings, LLC	Watertown	\$ 2,178,500.00	\$ 4,941,412.00	115.00	June
Jmo Holdings, LLC	Dakota Dunes	\$ 1,125,000.00	\$ 2,500,000.00	57.00	June
Moffatt Products, Inc.	Watertown	\$ 579,900.00	\$ 1,288,700.00	7.00	July
Hansen Manufacturing Corp.	Sioux Falls	\$ 5,000,000.00	\$ 18,442,371.00	50 , 100 retained	September
CMW Industrial Properties, LLC	Watertown	\$ 900,000.00	\$ 5,900,000.00	30.00	November
CMW Industrial Properties, LLC	Watertown	\$ 350,000.00	same as above	same as above	November
RTI, LLC / NEVCO, LLC	Brookings	\$ 250,000.00	\$ 570,000.00	7.50	November
Cattail Company	Sisseton	\$ 441,900.00	\$ 1,914,238.00	60.00	December
PEDCO/South Dakota Pulse Processors (re-application)	Pierre/Harold	\$ 360,000.00	\$ 850,000.00	18.00	December
Total: 13		\$ 13,940,900.00	\$ 44,170,896.00	628.5, 100 retained	

**REDI Fund - Board of Economic Development
CY2013 Approvals**

Company	Location	Loan Amount	Estimated Total Project Amount	Projected FTE's	Month Approved
Black Hills Fiberglass, LLC	Belle Fourche	\$ 1,000,000.00	\$ 3,500,000.00	40.00	March
Northland Laboratories	Sioux Falls	\$ 100,000.00	\$ 225,000.00	22.00	March
Vermillion Area Chamber of Commerce/Eagle Creek	Vermillion	\$ 2,100,000.00	\$ 5,271,266.00	200.00	April
Mammen Energy Company	Brandon	\$ 5,000,000.00	\$ 52,700,000.00	250.00	May
PEDCO/South Dakota Pulse Processors, LLC	Pierre/Harold	\$ 360,000.00	\$ 800,000.00	27.00	July
Lomar Development Company, LLP	Brookings	\$ 1,170,000.00	\$ 2,600,000.00	50.00	September
Twin City Fan Companies, Ltd	Brookings	\$ 616,950.00	\$ 1,371,000.00	see Lomar	September
Agile Manufacturing, LLC	Worthing	\$ 684,968.00	\$ 3,955,500.00	25.00	September
MDS Manufacturing Co., Inc.	Parkston	\$ 600,000.00	\$ 2,323,651.00	40.00	October
WM3D Properties, LLC	Howard	\$ 468,750.00	\$ 800,000.00	63.00	October
Total		\$ 12,100,668.00	\$ 73,546,617.00	717.00	

**REDI Fund - Board of Economic Development
CY2012 Approved Loans**

Company	Company Location	Loan Amount	Total Project Amount	Projected Jobs	Month Approved
Bel Brands USA, Inc.	Brookings	\$2,000,000.00	\$166,920,000.00	190.00	January
Bel Brands USA, Inc.	Brookings	\$6,000,000.00	\$166,920,000.00	see above	January
Adams Holdings, LLC	Canton	\$2,000,000.00	\$4,500,000.00	601 retained, 50 new	March
Counterpart, Inc.	Brookings	\$500,000.00	\$1,800,000.00	15.00	June
Watertown Dev. Company/Dakota Bodie	Watertown	\$359,450.00	\$1,700,000.00	30.00	August
Brookings Economic Dev. Corp	Brookings	\$550,000.00	\$2,000,000.00	9.00	October
MW Properties, LLC	Pierre	\$700,000.00	\$2,938,308.00	17.00	November
Yelroc Neuro, Inc.	Mitchell	\$209,488.00	\$465,529.00	11.00	December
Total		\$12,318,938	\$347,043,837	923.00	

**REDI Fund - Board of Economic Development
CY2011 Loans**

Company	Company Location	Loan Amount	Total Project Amount	Projected Jobs
CMI Terex Corporation	Canton	\$2,205,000	\$4,900,000	6 new, 49 retained
Custom Touch Homes, LLC	Madison	\$720,000	\$2,889,000	\$48
Dak-Lan, LLC	Huron	\$194,527	\$1,029,241	\$7
Integra Plastics, Inc.	Madison	\$1,000,000	\$9,581,700	\$26
Manitex Load King	Elk Point	\$1,012,500	\$2,610,000	28 new, 40 retained
Sioux Falls Development Foundation	Sioux Falls	\$740,250	\$1,960,000	22 new, 47 retained
Watertown Dev. Co./Focus Watertown	Watertown	\$450,000	\$1,000,000	\$13
Total		\$6,322,277	\$23,969,941	266.00
